

**Department of Defense**  
**Marine Corps - Marine Corps GF**  
**CONSOLIDATED BALANCE SHEET**  
**As of March 31, 2008 and 2007**

**DRAFT**

	<b>2008 Consolidated</b>	<b>2007 Consolidated</b>
<b>1. ASSETS (Note 2)</b>		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)		
a. Entity	\$ 28,611,176,374.28	\$ 25,055,098,936.00
b. Non-Entity Seized Iraqi Cash	0.00	0.00
c. Non-Entity-Other	142,562,295.49	107,033,935.12
2. Investments (Note 4)	0.00	0.00
3. Accounts Receivable (Note 5)	33,935,068.53	31,009,094.14
4. Other Assets (Note 6)	889,116.88	1,082,889.99
5. Total Intragovernmental Assets	\$ 28,788,562,855.18	\$ 25,194,224,855.25
B. Cash and Other Monetary Assets (Note 7)	\$ 50,765,018.40	\$ 90,909,855.10
C. Accounts Receivable, Net (Note 5)	24,317,026.99	22,017,559.71
D. Loans Receivable (Note 8)	0.00	0.00
E. Inventory and Related Property, Net (Note 9)	5,965,403,253.93	5,744,311,159.04
F. General Property, Plant and Equipment, Net (Note 10)	10,309,384,102.72	8,565,664,985.98
G. Investments (Note 4)	0.00	0.00
H. Other Assets (Note 6)	751,104,112.54	548,727,721.39
<b>2. TOTAL ASSETS</b>	<b>\$ 45,889,536,369.76</b>	<b>\$ 40,165,856,136.47</b>
<b>3. LIABILITIES (Note 11)</b>		
A. Intragovernmental:		
1. Accounts Payable (Note 12)	\$ 246,481,873.12	\$ 134,129,113.10
2. Debt (Note 13)	0.00	0.00
3. Other Liabilities (Note 15 & 16)	247,889,393.53	255,951,142.66
4. Total Intragovernmental Liabilities	\$ 494,371,266.65	\$ 390,080,255.76
B. Accounts Payable (Note 12)	\$ 1,184,401,973.63	\$ 387,470,982.80
C. Military Retirement and Other Federal Employment Benefits (Note 17)	216,868,384.90	214,457,257.58
D. Environmental and Disposal Liabilities (Note 14)	224,645,153.00	226,435,891.00
E. Loan Guarantee Liability (Note 8)	0.00	0.00
F. Other Liabilities (Note 15 & Note 16)	1,279,321,548.96	818,727,338.87
<b>4. TOTAL LIABILITIES</b>	<b>\$ 3,399,608,327.14</b>	<b>\$ 2,037,171,726.01</b>
<b>5. NET POSITION</b>		
A. Unexpended Appropriations - Earmarked Funds (Note 23)	\$ 0.00	\$ 0.00
B. Unexpended Appropriations - Other Funds	27,424,026,581.90	24,978,094,420.69
C. Cumulative Results of Operations - Earmarked Funds	528,922.09	442,550.59
D. Cumulative Results of Operations - Other Funds	15,065,372,538.63	13,150,147,439.18
<b>6. TOTAL NET POSITION</b>	<b>\$ 42,489,928,042.62</b>	<b>\$ 38,128,684,410.46</b>
<b>7. TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 45,889,536,369.76</b>	<b>\$ 40,165,856,136.47</b>

<b>Note 1.</b>	<b>Significant Accounting Policies</b>
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- 1.A. Basis of Presentation
- 1.B. Mission of the Reporting Entity
- 1.C. Appropriations and Funds
- 1.D. Basis of Accounting
- 1.E. Revenues and Other Financing Sources
- 1.F. Recognition of Expenses
- 1.G. Accounting for Intragovernmental Activities
- 1.H. Transactions with Foreign Governments and International Organizations
- 1.I. Funds with the U.S. Treasury
- 1.J. Foreign Currency
- 1.K. Accounts Receivable
- 1.L. Direct Loans and Loan Guarantees
- 1.M. Inventories and Related Property
- 1.N. Investments
- 1.O. General Property, Plant and Equipment
- 1.P. Advances and Prepayments
- 1.Q. Leases
- 1.R. Other Assets
- 1.S. Contingencies and Other Liabilities
- 1.T. Accrued Leave
- 1.U. Net Position
- 1.V. Treaties for Use of Foreign Bases
- 1.W. Comparative Data
- 1.X. Unexpended Obligations
- 1.Y. Undistributed Disbursements and Collection

## 1.Z. Significant Events

<b>Note 2.</b>	<b>Nonentity Assets</b>
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As of March 31	2008	2007
<b>1. Intragovernmental Assets</b>		
A. Fund Balance with Treasury	\$ 142,562,295.49	\$ 107,033,935.12
B. Accounts Receivable	0.00	0.00
C. Total Intragovernmental Assets	\$ 142,562,295.49	\$ 107,033,935.12
<b>2. Nonfederal Assets</b>		
A. Cash and Other Monetary Assets	\$ 50,765,018.40	\$ 90,909,855.10
B. Accounts Receivable	328,714.55	196,707.85
C. Other Assets	0.00	0.00
D. Total Nonfederal Assets	\$ 51,093,732.95	\$ 91,106,562.95
<b>3. Total Nonentity Assets</b>	\$ 193,656,028.44	\$ 198,140,498.07
<b>4. Total Entity Assets</b>	\$ 45,695,880,341.32	\$ 39,967,715,638.40
<b>5. Total Assets</b>	\$ 45,889,536,369.76	\$ 40,165,856,136.47

<b>Note 3.</b>	<b>Fund Balance with Treasury</b>
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As of March 31	2008	2007
<b>1. Fund Balances</b>		
A. Appropriated Funds	\$ 28,610,614,476.41	\$ 25,054,624,111.91
B. Revolving Funds	0.00	0.00
C. Trust Funds	0.00	0.00
D. Special Funds	561,897.87	474,824.09
E. Other Fund Types	142,562,295.49	107,033,935.12
F. Total Fund Balances	\$ 28,753,738,669.77	\$ 25,162,132,871.12
<b>2. Fund Balances Per Treasury Versus Agency</b>		
A. Fund Balance per Treasury	\$ 25,903,466,478.34	\$ 23,021,292,367.22
B. Fund Balance per	28,753,738,669.77	25,162,132,871.12
<b>3. Reconciling Amount</b>	\$ (2,850,272,191.43)	\$ (2,140,840,503.90)

<b>Status of Fund Balance with Treasury</b>
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As of March 31	2008		2007	
<b>1. Unobligated Balance</b>				
A. Available	\$	15,313,338,954.65	\$	12,201,349,522.66
B. Unavailable		584,271,831.97		500,507,589.50
<b>2. Obligated Balance not yet Disbursed</b>	\$	13,084,346,139.49	\$	12,649,506,009.50
<b>3. Nonbudgetary FBWT</b>	\$	118,646,304.99	\$	87,462,756.17
<b>4. NonFBWT Budgetary Accounts</b>	\$	(346,864,561.33)	\$	(276,693,006.71)
<b>5. Total</b>	\$	28,753,738,669.77	\$	25,162,132,871.12

## Disclosures Related to Suspense/Budget Clearing Accounts

As of March 31	2006	2007	2008	(Decrease)/ Increase from FY 2007 - 2008
<b>Account</b>				
F3845 – Personal Property Proceeds	\$ 0.00	\$ 0.00	\$ 0.00	0.00
F3875 – Budget Clearing Account Suspense	(15,135,457.78)	(19,039,846.49)	(23,909,179.12)	(4,869,332.63)
F3880 – Lost or Cancelled Treasury Checks	(34,355.89)	(24,696.46)	(6,811.38)	17,885.08
F3882 – Uniformed Services Thrift Savings Plan Suspense	0.00	0.00	0.00	0.00
F3885 – Interfund/IPAC Suspense	0.00	(506,636.00)	0.00	506,636.00
F3886 – Thrift Savings Plan Suspense	0.00	0.00	0.00	0.00
<b>Total</b>	<u>\$ (15,169,813.67)</u>	<u>\$ (19,571,178.95)</u>	<u>\$ (23,915,990.50)</u>	<u>\$ (4,344,811.55)</u>

Disclosures Related to Problem Disbursements

As of March 31	2006	2007	2008	(Decrease)/ Increase from FY 2007 to 2008
1. Total Problem Disbursements, Absolute Value				
A. Unmatched Disbursements (UMDs)	\$ 74,718,499.48	\$ 50,377,239.07	\$ 30,767,472.91	\$ (19,609,766.16)
B. Negative Unliquidated Obligations (NULO)	16,918,018.73	15,960,202.46	33,925,163.52	17,964,961.06
C. In-Transit Disbursements	18,250,137.71	14,539,869.23	62,090,361.31	47,550,492.08
Total	\$ 109,886,655.92	\$ 80,877,310.76	\$ 126,782,997.74	\$ 45,905,686.98



<b>Note 4.</b>	<b>Investments and Related Interest</b>
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As of March 31	2008				
	Cost	Amortization Method	Amortized (Premium) / Discount	Investments, Net	Market Value Disclosure
<b>1. Intragovernmental Securities</b>					
A. Nonmarketable, Market-Based					
1. Military Retirement Fund	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00
2. Medicare Eligible Retiree Health Care Fund	0.00		0.00	0.00	0.00
3. US Army Corps of Engineers	0.00		0.00	0.00	0.00
4. Other Funds	0.00		0.00	0.00	0.00
5. Total Nonmarketable, Market-Based	0.00		0.00	0.00	0.00
B. Accrued Interest	0.00			0.00	0.00
C. Total Intragovernmental Securities	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00
<b>2. Other Investments</b>					
A. Total Other Investments	\$ 0.00		\$ 0.00	\$ 0.00	N/A

  

As of March 31	2007				
	Cost	Amortization Method	Amortized (Premium) / Discount	Investments, Net	Market Value Disclosure
<b>3. Intragovernmental Securities</b>					
A. Nonmarketable, Market-Based					
1. Military Retirement Fund	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00
2. Medicare Eligible Retiree Health Care Fund	0.00		0.00	0.00	0.00
3. US Army Corps of Engineers	0.00		0.00	0.00	0.00
4. Other Funds	0.00		0.00	0.00	0.00
5. Total Nonmarketable, Market-Based	0.00		0.00	0.00	0.00
B. Accrued Interest	0.00			0.00	0.00
C. Total Intragovernmental Securities	\$ 0.00		\$ 0.00	\$ 0.00	0.00
<b>4. Other Investments</b>					
A. Total Other Investments	\$ 0.00		\$ 0.00	\$ 0.00	N/A

Note 5.	Accounts Receivable
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As of March 31	2008			2007
	Gross Amount Due	Allowance For Estimated Uncollectibles	Accounts Receivable, Net	Accounts Receivable, Net
1. Intragovernmental Receivables	\$ 33,935,068.53	N/A	\$ 33,935,068.53	\$ 31,009,094.14
2. Nonfederal Receivables (From the Public)	\$ 27,980,877.67	\$ (3,663,850.68)	\$ 24,317,026.99	\$ 22,017,559.71
3. Total Accounts Receivable	\$ 61,915,946.20	\$ (3,663,850.68)	\$ 58,252,095.52	\$ 53,026,653.85

## Aged Accounts Receivable

As of March 31	2008		4th Quarter 2007	
	Intragovernmental	Nonfederal	Intragovernmental	Nonfederal
CATEGORY				
<b>Nondelinquent</b>				
Current	\$ 34,840,164.69	\$ 19,233,718.05	\$ 62,069,133.49	\$ 36,122,033.58
Noncurrent	0.00	0.00	0.00	0.00
<b>Delinquent</b>				
1 to 30 days	\$ 322,789.90	\$ 3,037,526.43	\$ 319,688.52	\$ 6,672,157.35
31 to 60 days	44,009.03	(68,628.68)	45,595.84	860,465.20
61 to 90 days	54,283.02	1,363,155.57	11,699.83	1,244,190.89
91 to 180 days	15,547.24	149,693.96	113,548.42	1,423,985.90
181 days to 1 year	26,404.50	1,891,812.80	35,897.97	1,685,747.72
Greater than 1 year and less than or equal to 2 years	0.00	2,218,254.45	0.00	2,215,868.08
Greater than 2 years and less than or equal to 6 years	0.00	624,203.67	0.00	523,915.66
Greater than 6 years and less than or equal to 10 years	0.00	105,817.73	0.00	206,069.34
Greater than 10 years	0.00	55,800.28	0.00	60,210.72
<b>Subtotal</b>	\$ 35,303,198.38	\$ 28,611,354.26	\$ 62,595,564.07	\$ 51,014,644.44
Less Supported Undistributed Collections	(411,417.17)	(637,275.41)	(15,436,043.87)	(10,459,166.08)
Less Eliminations	(956,712.68)	0.00	10,356,575.29	0.00
Less Other	0.00	0.00	0.00	0.00
<b>Total</b>	<b>\$ 33,935,068.53</b>	<b>\$ 27,974,078.85</b>	<b>\$ 57,516,095.49</b>	<b>\$ 40,555,478.36</b>

<b>Note 6.</b>	<b>Other Assets</b>
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As of March 31

2008

2007

**1. Intragovernmental Other Assets**

A. Advances and Prepayments	\$	889,116.88	\$	1,082,889.99
B. Other Assets		0.00		0.00
C. Total Intragovernmental Other Assets	\$	889,116.88	\$	1,082,889.99

**2. Nonfederal Other Assets**

A. Outstanding Contract Financing Payments	\$	728,880,813.70	\$	530,407,362.13
B. Advances and Prepayments on behalf of Foreign Governments		0.00		0.00
C. Advances and Prepayments		22,223,298.84		18,320,359.26
D. Other Assets (With the Public)		0.00		0.00
E. Total Nonfederal Other Assets	\$	751,104,112.54	\$	548,727,721.39

**3. Total Other Assets**

\$	751,993,229.42	\$	549,810,611.38
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<b>Note 7.</b>	<b>Cash and Other Monetary Assets</b>
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As of March 31	2008	2007
1. Cash	\$ 50,750,318.32	\$ 71,368,403.82
2. Foreign Currency	14,700.08	19,541,451.28
3. Other Monetary Assets	0.00	0.00
4. Total Cash, Foreign Currency, & Other Monetary Assets	\$ 50,765,018.40	\$ 90,909,855.10

Note 8.	Direct Loan and/or Loan Guarantee Programs
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As of March 31

Direct Loan and/or Loan Guarantee Programs

## Summary of Direct Loans and Loan Guarantees

As of March 31	2008	2007
<b>Loans Receivable</b>		
<u>Direct Loans</u>		
1. Foreign Military Loan Liquidating Account	\$ 0.00	\$ 0.00
2. Military Housing Privatization Initiative	0.00	0.00
3. Foreign Military Financing Account	0.00	0.00
4. Military Debt Reduction Financing Account	0.00	0.00
<b>5. Total Direct Loans</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<u>Defaulted Loan Guarantees</u>		
6. A. Foreign Military Financing Account	\$ 0.00	\$ 0.00
B. Military Housing Privatization Initiative	0.00	0.00
C. Armament Retooling & Manufacturing Support Initiative	0.00	0.00
<b>7. Total Default Loan Guarantees</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>8. Total Loans Receivable</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

As of March 31	2008	2007
<b>Loan Guarantee Liability</b>		
1. Foreign Military Liquidating Account	\$ 0.00	\$ 0.00
2. Military Housing Privatization Initiative	0.00	0.00
3. Armament Retooling & Manufacturing Support Initiative	0.00	0.00
<b>4. Total Loan Guarantee Liability</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

## Direct Loans Obligated

As of March 31

2008

2007

**Direct Loans Obligated Prior to FY 1992  
(Allowance for Loss Method):**
**1. Foreign Military Loan Liquidating Account**

A. Loans Receivable Gross	\$	0.00	\$	0.00
B. Interest Receivable		0.00		0.00
C. Foreclosed Property		0.00		0.00
D. Allowance for Loan Losses		0.00		0.00
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E. Value of Assets Related to Direct Loans, Net	\$	0.00	\$	0.00

**Direct Loans Obligated After FY 1991  
(Present Value Method):**
**2. Military Housing Privatization Initiative**

A. Loans Receivable Gross	\$	0.00	\$	0.00
B. Interest Receivable		0.00		0.00
C. Foreclosed Property		0.00		0.00
D. Allowance for Subsidy Cost (Present Value)		0.00		0.00
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E. Value of Assets Related to Direct Loans	\$	0.00	\$	0.00

**3. Foreign Military Financing Account**

A. Loans Receivable Gross	\$	0.00	\$	0.00
B. Interest Receivable		0.00		0.00
C. Foreclosed Property		0.00		0.00
D. Allowance for Subsidy Cost (Present Value)		0.00		0.00
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E. Value of Assets Related to Direct Loans	\$	0.00	\$	0.00

**4. Military Debt Reduction Financing Account**

A. Loans Receivable Gross	\$	0.00	\$	0.00
B. Interest Receivable		0.00		0.00
C. Foreclosed Property		0.00		0.00
D. Allowance for Subsidy Cost (Present Value)		0.00		0.00
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E. Value of Assets Related to Direct Loans, Net	\$	0.00	\$	0.00

**5. Total Direct Loans Receivable**

\$	0.00	\$	0.00
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Total Amount of Direct Loans Disbursed

As of March 31	2008	2007
Direct Loan Programs		
1. Military Housing Privatization Initiative	\$ 0.00	\$ 0.00
2. Foreign Military Financing Account	0.00	0.00
3. Military Debt Reduction Financing Account	0.00	0.00
4. Total	\$ 0.00	\$ 0.00

## Subsidy Expense for Post FY 1991 Direct Loan

As of March 31

2008	Interest Differential	Defaults	Fees	Other	Total
1. New Direct Loans Disbursed: Military Housing Privatization Initiative Foreign Military Financing Account Military Debt Reduction Financing Account					
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2007	Interest Differential	Defaults	Fees	Other	Total
2. New Direct Loans Disbursed: Military Housing Privatization Initiative Foreign Military Financing Account Military Debt Reduction Financing Account					
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2008	Modifications	Interest Rate Reestimates	Technical Reestimates	Total Reestimates	Total
3. Direct Loan Modifications and Reestimates: Military Housing Privatization Initiative Foreign Military Financing Account Military Debt Reduction Financing Account					
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2007	Modifications	Interest Rate Reestimates	Technical Reestimates	Total Reestimates	Total
4. Direct Loan Modifications and Reestimates: Military Housing Privatization Initiative Foreign Military Financing Account Military Debt Reduction Financing Account					
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	2008	2007			
5. Total Direct Loan Subsidy Expense: Military Housing Privatization Initiative Foreign Military Financing Account Military Debt Reduction Financing Account					
	\$ 0.00	\$ 0.00			
	0.00	0.00			
	0.00	0.00			
	\$ 0.00	\$ 0.00			



Subsidy Rate for Direct Loans by Program

As of March 31	Interest Differential	Defaults	Fees and other Collections	Other	Total
Budget Subsidy Rates for Direct Loans:					
1. Military Housing Privatization Initiative	0.00%	0.00%	0.00%	0.00%	0.00%
2. Foreign Military Financing Account	0.00%	0.00%	0.00%	0.00%	0.00%
3. Military Debt Reduction Financing Account	0.00%	0.00%	0.00%	0.00%	0.00%

## Schedule for Reconciling Subsidy Cost Allowance Balances for Post FY1991 Direct Loans

As of March 31	2008	2007
<b>Beginning Balances, Changes and Ending Balance:</b>		
<b>1. Beginning Balance of the Subsidy Cost Allowance</b>	\$ 0.00	\$ 0.00
<b>2. Add: Subsidy Expense for Direct Loans Disbursed during the Reporting Years by Component</b>		
A. Interest Rate Differential Costs	\$ 0.00	\$ 0.00
B. Default Costs (Net of Recoveries)	0.00	0.00
C. Fees and Other Collections	0.00	0.00
D. Other Subsidy Costs	0.00	0.00
<b>E. Total of the above Subsidy Expense Components</b>	\$ 0.00	\$ 0.00
<b>3. Adjustments</b>		
A. Loan Modifications	\$ 0.00	\$ 0.00
B. Fees Received	0.00	0.00
C. Foreclosed Property Acquired	0.00	0.00
D. Loans Written Off	0.00	0.00
E. Subsidy Allowance Amortization	0.00	0.00
F. Other	0.00	0.00
<b>G. Total of the above Adjustment Components</b>	\$ 0.00	\$ 0.00
<b>4. Ending Balance of the Subsidy Cost Allowance before Re-estimates</b>	\$ 0.00	\$ 0.00
<b>5. Add or Subtract Subsidy Re-estimates by Component</b>		
A. Interest Rate Re-estimate	\$ 0.00	\$ 0.00
B. Technical/Default Reestimate	0.00	0.00
<b>C. Total of the above Reestimate Components</b>	\$ 0.00	\$ 0.00
<b>6. Ending Balance of the Subsidy Cost Allowance</b>	\$ 0.00	\$ 0.00

## Defaulted Guaranteed Loans

As of March 31	2008	2007
<b>Defaulted Guaranteed Loans from Pre-FY 1992 Guarantees (Allowance for Loss Method):</b>		
<b>1. Foreign Military Liquidating Account</b>		
A. Defaulted Guaranteed Loans Receivable, Gross \$	0.00	\$ 0.00
B. Interest Receivable	0.00	0.00
C. Foreclosed Property	0.00	0.00
D. Allowance for Loan Losses	0.00	0.00
E. Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net	\$ 0.00	\$ 0.00
<b>Defaulted Guaranteed Loans from Post-FY 1991 Guarantees (Present Value Method):</b>		
<b>2. Military Housing Privatization Initiative</b>		
A. Defaulted Guaranteed Loans Receivable, Gross \$	0.00	\$ 0.00
B. Interest Receivable	0.00	0.00
C. Foreclosed Property	0.00	0.00
D. Allowance for Subsidy Cost (Present Value)	0.00	0.00
E. Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net	\$ 0.00	\$ 0.00
<b>3. Armament Retooling &amp; Manufacturing Support Initiative</b>		
A. Defaulted Guaranteed Loans Receivable, Gross \$	0.00	\$ 0.00
B. Interest Receivable	0.00	0.00
C. Foreclosed Property	0.00	0.00
D. Allowance for Subsidy Cost (Present Value)	0.00	0.00
E. Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net	\$ 0.00	\$ 0.00
<b>4. Total Value of Assets Related to Defaulted Guaranteed Loans Receivable</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

Guaranteed Loans Outstanding

As of March 31	Outstanding Principal of Guaranteed Loans, Face Value	Amount of Outstanding Principal Guaranteed
<b>Guaranteed Loans Outstanding</b>		
1. Military Housing Privatization Initiative	\$ 0.00	\$ 0.00
2. Armament Retooling & Manufacturing Support Initiative	0.00	0.00
3. Foreign Military Liquidating Account	0.00	0.00
4. Total	\$ 0.00	\$ 0.00
2008		
<b>New Guaranteed Loans Disbursed</b>		
1. Military Housing Privatization Initiative	\$ 0.00	\$ 0.00
2. Armament Retooling & Manufacturing Support Initiative	0.00	0.00
3. Foreign Military Liquidating Account	0.00	0.00
4. Total	\$ 0.00	\$ 0.00
2007		
<b>New Guaranteed Loans Disbursed</b>		
1. Military Housing Privatization Initiative	\$ 0.00	\$ 0.00
2. Armament Retooling & Manufacturing Support Initiative	0.00	0.00
3. Foreign Military Liquidating Account	0.00	0.00
4. Total	\$ 0.00	\$ 0.00

Liabilities for Post FY 1991 Loan Guarantees, Present Value

As of March 31	2008	2007
Liabilities for Loan Guarantee Programs from Pre-FY 1992 (Allowance for Loss):		
1. Foreign Military Liquidating Account	\$ 0.00	\$ 0.00
2. Total Loan Guarantee Liability (Pre-FY 1992)	\$ 0.00	\$ 0.00
Liabilities for Loan Guarantee Programs Post-FY 1991 (Present Value):		
3. Military Housing Privatization Initiative	\$ 0.00	\$ 0.00
4. Armament Retooling & Manufacturing Support Initiative	0.00	0.00
5. Total Loan Guarantee Liability (Post-FY 1991)	\$ 0.00	\$ 0.00
6. Total Loan Guarantee Liability	\$ 0.00	\$ 0.00



## Subsidy Expense for Loan Guarantees by Program

As of March 31

2008	Interest Differential	Defaults	Fees	Other	Total
1. New Loan Guarantees Disbursed: Military Housing Privatization Initiative Armament Retooling & Manufacturing Support Initiative	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2007	Interest Differential	Defaults	Fees	Other	Total
2. New Loan Guarantees Disbursed: Military Housing Privatization Initiative Armament Retooling & Manufacturing Support Initiative	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2008	Modifications	Interest Rate Reestimates	Technical Reestimates	Total Reestimates	Total
3. Modifications and Reestimates: Military Housing Privatization Initiative Armament Retooling & Manufacturing Support Initiative	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2007	Modifications	Interest Rate Reestimates	Technical Reestimates	Total Reestimates	Total
4. Modifications and Reestimates: Military Housing Privatization Initiative Armament Retooling & Manufacturing Support Initiative	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	0.00	0.00	0.00	0.00	0.00
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2008		2007			
5. Total Loan Guarantee: Military Housing Privatization Initiative Armament Retooling & Manufacturing Support Initiative	\$ 0.00	\$ 0.00			
	0.00	0.00			
	\$ 0.00	\$ 0.00			
	Total	\$ 0.00	\$ 0.00		

Subsidy Rates for Loan Guarantees by Program

As of March 31	Interest Supplements	Defaults	Fees and other Collections	Other	Total
Budget Subsidy Rates for Loan Guarantees:					
1. Military Housing Privatization Initiative	0.00%	0.00%	0.00%	0.00%	0.00%
2. Armament Retooling & Manufacturing Support Initiative	0.00%	0.00%	0.00%	0.00%	0.00%

## Schedule for Reconciling Loan Guarantee Liability Balances for Post-FY 1991 Loan Guarantees

As of March 31		2008	2007
<b>Beginning Balance, Changes, and Ending Balance:</b>			
<b>1. Beginning Balance of the Loan Guarantee Liability</b>	\$	0.00	\$ 0.00
<b>2. Add: Subsidy Expense for Guaranteed Loans Disbursed during the Reporting Years by Component</b>			
A. Interest Supplement Costs	\$	0.00	\$ 0.00
B. Default Costs (Net of Recoveries)		0.00	0.00
C. Fees and Other Collections		0.00	0.00
D. Other Subsidy Costs		0.00	0.00
<b>E. Total of the above Subsidy Expense Components</b>	\$	0.00	\$ 0.00
<b>3. Adjustments</b>			
A. Loan Guarantee Modifications	\$	0.00	\$ 0.00
B. Fees Received		0.00	0.00
C. Interest Supplements Paid		0.00	0.00
D. Foreclosed Property and Loans Acquired		0.00	0.00
E. Claim Payments to Lenders		0.00	0.00
F. Interest Accumulation on the Liability Balance		0.00	0.00
G. Other		0.00	0.00
<b>H. Total of the above Adjustments</b>	\$	0.00	\$ 0.00
<b>4. Ending Balance of the Loan Guarantee Liability before Reestimates</b>	\$	0.00	\$ 0.00
<b>5. Add or Subtract Subsidy Reestimates by Component</b>			
A. Interest Rate Reestimate		0.00	0.00
B. Technical/default Reestimate		0.00	0.00
<b>C. Total of the above Reestimate Components</b>	\$	0.00	\$ 0.00
<b>6. Ending Balance of the Loan Guarantee Liability</b>	\$	0.00	\$ 0.00

Administrative Expenses

<b>Note 9.</b>	<b>Inventory and Related Property</b>
----------------	---------------------------------------

As of March 31	2008	2007
1. Inventory, Net	\$ 0.00	\$ 0.00
2. Operating Materiel & Supplies, Net	5,965,403,253.93	5,744,311,159.04
3. Stockpile Materiel, Net	0.00	0.00
4. Total	\$ 5,965,403,253.93	\$ 5,744,311,159.04

Inventory, Net

As of March 31	2008			2007	Valuation Method
	Inventory, Gross Value	Revaluation Allowance	Inventory, Net	Inventory, Net	
1. Inventory Categories					
A. Available and Purchased for Resale	\$ 0.00	\$ 0.00	0.00	\$ 0.00	LAC,MAC
B. Held for Repair	0.00	0.00	0.00	0.00	LAC,MAC
C. Excess, Obsolete, and Unserviceable	0.00	0.00	0.00	0.00	NRV
D. Raw Materiel	0.00	0.00	0.00	0.00	MAC,SP,LAC
E. Work in Process	0.00	0.00	0.00	0.00	AC
F. Total	\$ 0.00	\$ 0.00	0.00	\$ 0.00	

Legend for Valuation Methods:

Adjusted LAC = Latest Acquisition Cost, adjusted for holding gains and losses  
SP = Standard Price  
AC = Actual Cost

NRV = Net Realizable Value  
O = Other  
MAC = Moving Average Cost

Operating Materiel and Supplies, Net

As of March 31	2008			2007	Valuation Method
	OM&S Gross Value	Revaluation Allowance	OM&S, Net	OM&S, Net	
<b>1. OM&amp;S Categories</b>					
A. Held for Use	\$ 5,447,040,737.33	\$ 0.00	\$ 5,447,040,737.33	\$ 5,119,011,319.32	SP, LAC, MAC
B. Held for Repair	518,362,516.60	0.00	518,362,516.60	625,299,839.72	SP, LAC, MAC
C. Excess, Obsolete, and Unserviceable	28,624,155.76	(28,624,155.76)	0.00	0.00	NRV
<b>D. Total</b>	\$ 5,994,027,409.69	\$ (28,624,155.76)	\$ 5,965,403,253.93	\$ 5,744,311,159.04	

**Legend for Valuation Methods:**  
Adjusted LAC = Latest Acquisition Cost, adjusted for holding gains and losses  
SP = Standard Price  
AC = Actual Cost  
NRV = Net Realizable Value  
O = Other  
MAC = Moving Average Cost

Stockpile Materiel, Net

As of March 31	2008			2007	Valuation Method
	Stockpile Materiel Amount	Allowance for Gains (Losses)	Stockpile Materiel, Net	Stockpile Materiel, Net	
1. Stockpile Materiel Categories					
A. Held for Sale	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	AC, LCM
B. Held in Reserve for Future Sale	0.00	0.00	0.00	0.00	AC, LCM
C. Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	

Legend for Valuation Methods:

LAC = Latest Acquisition Cost  
SP = Standard Price  
AC = Actual Cost

NRV = Net Realizable Value  
LCM = Lower of Cost or Market  
O = Other



<b>Note 10.</b>	<b>General PP&amp;E, Net</b>
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As of March 31	2008					2007
	Depreciation/ Amortization Method	Service Life	Acquisition Value	(Accumulated Depreciation/ Amortization)	Net Book Value	Prior FY Net Book Value
<b>1. Major Asset Classes</b>						
A. Land	N/A	N/A	\$ 166,286,376.00	N/A	\$ 166,286,376.00	\$ 157,243,705.00
B. Buildings, Structures, and Facilities	S/L	20 Or 40	7,715,055,761.00	\$ (4,065,299,588.78)	3,649,756,172.22	3,271,515,360.20
C. Leasehold Improvements	S/L	lease term	0.00	0.00	0.00	0.00
D. Software	S/L	2-5 Or 10	0.00	0.00	0.00	0.00
E. General Equipment	S/L	5 or 10	498,609,642.75	(153,159,499.25)	345,450,143.50	39,595,081.78
F. Military Equipment	S/L	Various	8,217,891,470.00	(2,070,000,059.00)	6,147,891,411.00	5,097,310,839.00
G. Assets Under Capital Lease	S/L	lease term	0.00	0.00	0.00	0.00
H. Construction-in- Progress	N/A	N/A	0.00	N/A	0.00	0.00
I. Other			0.00	0.00	0.00	0.00
J. Total General PP&E			<u>\$ 16,597,843,249.75</u>	<u>\$ (6,288,459,147.03)</u>	<u>\$ 10,309,384,102.72</u>	<u>\$ 8,565,664,985.98</u>

<sup>1</sup> Note 15 for additional information on Capital Leases

Legend for Valuation Methods:

S/L = Straight Line      N/A = Not Applicable

Assets Under Capital Lease

As of March 31	2008	2007
1. Entity as Lessee, Assets Under Capital Lease		
A. Land and Buildings	\$ 0.00	\$ 0.00
B. Equipment	0.00	0.00
C. Accumulated Amortization	0.00	0.00
D. Total Capital Leases	<u>\$ 0.00</u>	<u>\$ 0.00</u>

<b>Note 11.</b>	<b>Liabilities Not Covered by Budgetary Resources</b>
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As of March 31

	2008	2007
<b>1. Intragovernmental Liabilities</b>		
A. Accounts Payable	\$ 605,704.72	\$ 0.00
B. Debt	0.00	0.00
C. Other	122,786,335.30	72,108,834.57
<b>D. Total Intragovernmental Liabilities</b>	<b>\$ 123,392,040.02</b>	<b>\$ 72,108,834.57</b>
<b>2. Nonfederal Liabilities</b>		
A. Accounts Payable	\$ 3,127,595.75	\$ 2,186,172.48
B. Military Retirement and Other Federal Employment Benefits	215,229,341.85	214,433,189.58
C. Environmental Liabilities	224,645,153.00	226,435,891.00
D. Other Liabilities	709,364,265.11	654,331,340.17
<b>E. Total Nonfederal Liabilities</b>	<b>\$ 1,152,366,355.71</b>	<b>\$ 1,097,386,593.23</b>
<b>3. Total Liabilities Not Covered by Budgetary Resources</b>	<b>\$ 1,275,758,395.73</b>	<b>\$ 1,169,495,427.80</b>
<b>4. Total Liabilities Covered by Budgetary Resources</b>	<b>\$ 2,123,849,931.41</b>	<b>\$ 867,676,298.21</b>
<b>5. Total Liabilities</b>	<b>\$ 3,399,608,327.14</b>	<b>\$ 2,037,171,726.01</b>

Note 12.	Accounts Payable
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As of March 31	2008			2007
	Accounts Payable	Interest, Penalties, and Administrative Fees	Total	Total
1. Intragovernmental Payables	\$ 246,481,873.12	\$ N/A	\$ 246,481,873.12	\$ 134,129,113.10
2. Nonfederal Payables (to the Public)	1,184,401,973.63	0.00	1,184,401,973.63	387,470,982.80
3. Total	\$ 1,430,883,846.75	\$ 0.00	\$ 1,430,883,846.75	\$ 521,600,095.90

Note 13.	Debt
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As of March 31	2008			2007	
	Beginning Balance	Net Borrowing	Ending Balance	Net Borrowing	Ending Balance
1. Agency Debt (Intragovernmental)					
A. Debt to the Treasury	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
B. Debt to the Federal Financing Bank	0.00	0.00	0.00	0.00	0.00
C. Total Agency Debt	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. Total Debt	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

**Note 14.****Environmental Liabilities and Disposal Liabilities**

As of March 31	2008			2007
	Current Liability	Noncurrent Liability	Total	Total
<b>1. Environmental Liabilities--</b>				
<b>Nonfederal</b>				
A. Accrued Environmental Restoration Liabilities				
1. Active Installations—Installation Restoration Program (IRP) and Building Demolition and Debris Removal (BD/DR)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. Active Installations—Military Munitions Response Program (MMRP)	0.00	0.00	0.00	0.00
3. Formerly Used Defense Sites—IRP and BD/DR	0.00	0.00	0.00	0.00
4. Formerly Used Defense Sites--MMRP	0.00	0.00	0.00	0.00
B. Other Accrued Environmental Liabilities—Non-BRAC				
1. Environmental Corrective Action	0.00	30,956,023.00	30,956,023.00	40,636,736.00
2. Environmental Closure Requirements	0.00	193,689,130.00	193,689,130.00	185,799,155.00
3. Environmental Response at Operational Ranges	0.00	0.00	0.00	0.00
4. Asbestos	0.00	0.00	0.00	0.00
5. Non-Military Equipment	0.00	0.00	0.00	0.00
6. Other	0.00	0.00	0.00	0.00
C. Base Realignment and Closure Installations				
1. Installation Restoration Program	0.00	0.00	0.00	0.00
2. Military Munitions Response Program	0.00	0.00	0.00	0.00
3. Environmental Corrective Action / Closure Requirements	0.00	0.00	0.00	0.00
4. Asbestos	0.00	0.00	0.00	0.00
5. Non-Military Equipment	0.00	0.00	0.00	0.00
6. Other	0.00	0.00	0.00	0.00
D. Environmental Disposal for Military Equipment / Weapons Programs				
1. Nuclear Powered Military Equipment / Spent Nuclear Fuel	0.00	0.00	0.00	0.00
2. Non-Nuclear Powered Military Equipment	0.00	0.00	0.00	0.00
3. Other National Defense Weapons Systems	0.00	0.00	0.00	0.00
4. Other	0.00	0.00	0.00	0.00
E. Chemical Weapons Disposal Programs				
1. Chemical Agents and Munitions Destruction (CAMD)	0.00	0.00	0.00	0.00
2. CAMD Assembled Chemical Weapons Assessment (ACWA)	0.00	0.00	0.00	0.00
3. Other	0.00	0.00	0.00	0.00
<b>2. Total Environmental Liabilities</b>	<b>\$ 0.00</b>	<b>\$ 224,645,153.00</b>	<b>\$ 224,645,153.00</b>	<b>\$ 226,435,891.00</b>

Environmental Disclosures

As of March 31	2008	2007
A. The unrecognized portion of the estimated total cleanup costs associated with general property, plant, and equipment.	0.00	0.00
B. Changes in total cleanup costs due to changes in laws, regulations, and/or technology.	0.00	0.00
C. Portion of the changes in estimated costs due to changes in laws and technology that is related to prior periods.	0.00	0.00

<b>Note 15.</b>	<b>Other Liabilities</b>
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As of March 31	2008			2007
	Current Liability	Noncurrent Liability	Total	Total
<b>1. Intragovernmental</b>				
A. Advances from Others	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
B. Deposit Funds and Suspense Account Liabilities	118,646,304.99	0.00	118,646,304.99	87,462,756.17
C. Disbursing Officer Cash	50,771,817.22	0.00	50,771,817.22	90,909,855.10
D. Judgment Fund Liabilities	0.00	0.00	0.00	0.00
E. FECA Reimbursement to the Department of Labor	11,864,719.67	28,152,192.95	40,016,912.62	40,022,227.56
F. Custodial Liabilities	321,915.73	0.00	321,915.73	196,707.85
G. Employer Contribution and Payroll Taxes Payable	6,423,585.46	0.00	6,423,585.46	5,422,800.95
H. Other Liabilities	31,708,857.51	0.00	31,708,857.51	31,936,795.03
I. Total Intragovernmental Other Liabilities	\$ 219,737,200.58	\$ 28,152,192.95	\$ 247,889,393.53	\$ 255,951,142.66
<b>2. Nonfederal</b>				
A. Accrued Funded Payroll and Benefits	\$ 514,299,775.62	\$ 0.00	\$ 514,299,775.62	\$ 123,768,020.17
B. Advances from Others	3,024,796.77	0.00	3,024,796.77	0.00
C. Deferred Credits	0.00	0.00	0.00	0.00
D. Deposit Funds and Suspense Accounts	0.00	0.00	0.00	0.00
E. Temporary Early Retirement Authority	0.00	0.00	0.00	0.00
F. Nonenvironmental Disposal Liabilities				
(1) Military Equipment (Nonnuclear)	0.00	0.00	0.00	0.00
(2) Excess/Obsolete Structures	5,282,000.00	34,110,000.00	39,392,000.00	39,392,000.00
(3) Conventional Munitions Disposal	0.00	0.00	0.00	0.00
G. Accrued Unfunded Annual Leave	668,583,628.11	0.00	668,583,628.11	609,868,047.17
H. Capital Lease Liability	0.00	0.00	0.00	0.00
I. Contract Holdbacks	0.00	9,671,267.15	9,671,267.15	570,860.20
J. Employer Contribution and Payroll Taxes Payable	4,802,723.58	0.00	4,802,723.58	1,843,640.98
K. Contingent Liabilities	0.00	39,547,357.73	39,547,357.73	39,284,770.35
L. Other Liabilities	0.00	0.00	0.00	4,000,000.00
M. Total Nonfederal Other Liabilities	\$ 1,195,992,924.08	\$ 83,328,624.88	\$ 1,279,321,548.96	\$ 818,727,338.87
<b>3. Total Other Liabilities</b>	<b>\$ 1,415,730,124.66</b>	<b>\$ 111,480,817.83</b>	<b>\$ 1,527,210,942.49</b>	<b>\$ 1,074,678,481.53</b>



Capital Lease Liability

As of March 31	2008						2007	
	Asset Category							
	Land and Buildings		Equipment		Other	Total	Total	
1. Future Payments Due								
A. 2008	\$	0.00	\$	0.00	\$	0.00	\$	0.00
B. 2009		0.00		0.00		0.00		0.00
C. 2010		0.00		0.00		0.00		0.00
D. 2011		0.00		0.00		0.00		0.00
E. 2012		0.00		0.00		0.00		0.00
F. 2013		0.00		0.00		0.00		0.00
G. After 5 Years		0.00		0.00		0.00		0.00
H. Total Future Lease Payments Due								
	\$	0.00	\$	0.00	\$	0.00	\$	0.00
I. Less: Imputed Interest Executory Costs								
		0.00		0.00		0.00		0.00
J. Net Capital Lease Liability								
	\$	0.00	\$	0.00	\$	0.00	\$	0.00
2. Capital Lease Liabilities Covered by Budgetary Resources						\$	0.00	\$ 0.00
3. Capital Lease Liabilities Not Covered by Budgetary Resources						\$	0.00	\$ 0.00

Note 16.	Commitments and Contingencies
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<b>Note 17.</b>	<b>Military Retirement and Other Federal Employment Benefits</b>
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As of March 31	2008				2007
	Present Value of Benefits	Assumed Interest Rate (%)	(Less: Assets Available to Pay Benefits)	Unfunded Liability	Present Value of Benefits
<b>1. Pension and Health Actuarial Benefits</b>					
A. Military Retirement Pensions	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00
B. Military Retirement Health Benefits	0.00		0.00	0.00	0.00
C. Military Medicare-Eligible Retiree Benefits	0.00		0.00	0.00	0.00
D. Total Pension and Health Actuarial Benefits	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00
<b>2. Other Actuarial Benefits</b>					
A. FECA	\$ 215,229,341.85		\$ 0.00	\$ 215,229,341.85	\$ 214,433,189.58
B. Voluntary Separation Incentive Programs	0.00		0.00	0.00	0.00
C. DoD Education Benefits Fund	0.00		0.00	0.00	0.00
D. Total Other Actuarial Benefits	\$ 215,229,341.85		\$ 0.00	\$ 215,229,341.85	\$ 214,433,189.58
<b>3. Other Federal Employment Benefits</b>	\$ 1,639,043.05		\$ (1,639,043.05)	\$ 0.00	\$ 24,068.00
<b>4. Total Military Retirement and Other Federal Employment Benefits:</b>	\$ 216,868,384.90		\$ (1,639,043.05)	\$ 215,229,341.85	\$ 214,457,257.58

Actuarial Cost Method Used:  
Assumptions:  
Market Value of Investments in Market-based and Marketable Securities:

**Fluctuations**

**Note 23.****Earmarked Funds****BALANCE SHEET**

As of March 31, 2008

	Military Retirement Fund		Medicare Eligible Retiree Health Care Fund		Other Earmarked Funds		Eliminations		Total
<b>ASSETS</b>									
Fund balance with Treasury	\$	0.00	\$	0.00	\$	561,897.87	\$	0.00	\$ 561,897.87
Investments		0.00		0.00		0.00		0.00	0.00
Accounts and Interest Receivable		0.00		0.00		0.00		0.00	0.00
Other Assets		0.00		0.00		0.00		0.00	0.00
Total Assets	\$	0.00	\$	0.00	\$	561,897.87	\$	0.00	\$ 561,897.87

**LIABILITIES and NET POSITION**

Military Retirement Benefits and Other Federal Employment Benefits	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$ 0.00
Other Liabilities		0.00		0.00		32,975.78		0.00	32,975.78
Total Liabilities	\$	0.00	\$	0.00	\$	32,975.78	\$	0.00	\$ 32,975.78
Unexpended Appropriations		0.00		0.00		0.00		0.00	0.00
Cumulative Results of Operations		0.00		0.00		528,922.09		0.00	528,922.09
Total Liabilities and Net Position	\$	0.00	\$	0.00	\$	561,897.87	\$	0.00	\$ 561,897.87

**STATEMENT OF NET COST**

For the period ended March 31, 2008

Program Costs	\$	0.00	\$	0.00	\$	27,679.17	\$	0.00	\$ 27,679.17
Less Earned Revenue		0.00		0.00		0.00		0.00	0.00
Net Program Costs	\$	0.00	\$	0.00	\$	27,679.17	\$	0.00	\$ 27,679.17
Less Earned Revenues Not Attributable to Programs		0.00		0.00		0.00		0.00	0.00
Net Cost of Operations	\$	0.00	\$	0.00	\$	27,679.17	\$	0.00	\$ 27,679.17

## MC - Marine Corps GF

**STATEMENT OF  
CHANGES IN NET  
POSITION**For the period ended  
March 31, 2008Military Retirement  
FundMedicare Eligible  
Retiree Health Care  
FundOther Earmarked  
Funds

Eliminations

Total

Net Position Beginning  
of the Period

\$	0.00	\$	0.00	\$	474,428.26	\$	0.00	\$	474,428.26
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Net Cost of Operations

Budgetary Financing

Sources

Other Financing

Sources

0.00	0.00	27,679.17	0.00	27,679.17
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0.00	0.00	82,173.00	0.00	82,173.00
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0.00	0.00	0.00	0.00	0.00
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Change in Net Position

\$	0.00	\$	0.00	\$	54,493.83	\$	0.00	\$	54,493.83
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Net Position End of  
Period

\$	0.00	\$	0.00	\$	528,922.09	\$	0.00	\$	528,922.09
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